Step 1: Calculate the percentage of aid earned/unearned:

Withdrawal date: Day 23 of 115-Day Term
23/115 = 20% Earned
92/115 = 80% Unearned

Aid received:
$1,500 Stafford Loan
$1,375 Pell Grant
+$1,000 SEOG
$3,875 Total

$3,875 x 20% = $775 Earned
$3,875 x 80% = $3,100 Unearned

Step 2: Determine the unearned amount that UF must return to the U.S. Department of Education on student’s behalf:

Institutional charges:
$1,000 Tuition/Fees
+$1,500 Housing
$2,500 Total

$2,500 x 20% = $500 Earned
$2,500 x 80% = $2,000 Unearned

UF returns to the U.S. Department of Education the lesser of the unearned aid or unearned institutional charges ($2,000 in this example). Fifteen hundred dollars ($1,500) will be credited to Stafford Loan and $500 to Pell Grant.

Step 3: Determine if any institutional refunds offset a portion of what UF returns to the U.S. Department of Education:

$250 Tuition refund
(25% total tuition)
$1,122 Housing refund
$1,372 Total UF refunds

$1,000 ÷ $2,500 = 40% x $2,000 = $800 – Tuition

$800 Tuition
- $250 Tuition refund
$550 owed by student to UF

$1,500 ÷ $2,500 = 60% x $2,000 = $1,200 – Housing

$1,200 Housing
- $1,122 Housing refund
$78 owed by student to UF

Total owed to UF by the student: $550 + $78 = $628

The bottom line: STUDENT MUST PAY $628 TO UF + $550 TO USDOE (Pell Grant) $1,178 OWED BY STUDENT

Step 4: Determine if the student owes additional unearned federal aid:

$3,100 Unearned aid
- $2,000 Paid by UF to USDOE
$1,100 Student owes USDOE (grants)

$1,100 Student owes USDOE
- $550 50% grant waived by USDOE
$550 Student owes USDOE (Pell Grant)

The bottom line: STUDENT MUST PAY $628 to UF + $550 to USDOE (Pell Grant) $1,178 OWED BY STUDENT

* This is just an example. The amount you may owe will depend on the types and amount of aid you receive and on the day in the term that you withdraw.

University Bursar will calculate the amount of aid you have earned/unearned and will notify you by mail of the amount repaid on your behalf, any additional amounts you owe and the procedures for making your repayment.